

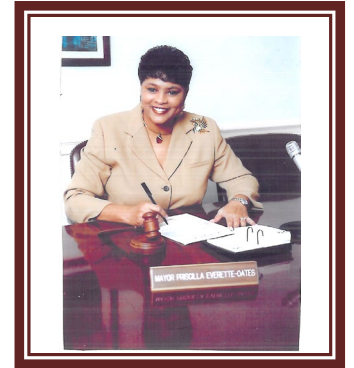
March 25, 2011

PRINCEVILLE PROGRESS REPORT

TOWN OF PRINCEVILLE – PRINCEVILLE, NC

HAPPY EASTER PRINCEVILLE! PRINCEVILLE PROGRESS REPORT

Contact: 252.823.1057 tel
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**PRINCEVILLE'S ECONOMIC DEVELOPMENT
TEAM WELCOMES PRINCEVILLE CITIZENS TO
SIMS METAL MANAGEMENT GRAND OPENING,
CONTINUES TO ASSIST CITIZENS WITH WATER BILL ISSUES, AND
RECENTLY CELEBRATED 126 YEARS OF OPERATIONS AND EXISTENCE**

Mayor Priscilla Everette-Oates, Town Commissioners, and Town management continue to work overtime on re-shaping and re-focusing the resources of the Town of Princeville. A very special effort continues on securing funds to bring a water plant, water treatment, and drainage system to the Town of Princeville. Mayor Everette-Oates and Team have also accomplished this along with many tasks by bringing the town of the "red" into the "black" budget-wise in the first six (6) months of her newly elected term beginning December 2009.

WELCOME TO PRINCEVILLE SIMS METAL MANAGEMENT!



The Town of Princeville in concert with Sims Metal Management is pleased to announce the Grand Opening and Ribbon Cutting of a new metal and electronic recycling company that opens in Princeville, North Carolina next Wednesday, March 30, 2011. The event is scheduled to commence at 11:00 a.m. and is located 1254 U.S. Highway 258 North, Princeville, North Carolina, USA 27886. The ceremony will be followed by a customer appreciation event. Refreshments will be served. Town of Princeville citizens should plan to join us at the Customer Appreciation Lunch at 12 Noon.

Join Mayor Priscilla Oates, Town Commissioners, and staff in an official Ribbon Cutting Ceremony. Sims Metal Management, the world's largest listed metal and electronic recycling company, (www.simsmm.com/US) has announced that its North American Metal Division has opened a facility in Princeville, North Carolina. The recycling facility, named Sims Metal Management – Tar River Recycling, will service the Princeville, Tarboro, Rocky Mount, Greenville and surrounding areas. Sims Metal Management - Tar River Recycling is a 2.5-acre facility located 1254 US 258 North, Princeville NC 27886. The facility will accept all metals, including – but not limited to – iron, steel, copper, brass, aluminum, stainless steel, automobile bodies and will even have car depollution capabilities. Their hours are Monday to Friday, 7:30 AM to 4 PM and Saturday 7 AM to noon, Sims can be reached at (252) 641-4004. The facility also serves the Princeville/Tarboro Area. Sims

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Metal Management (www.simsmm.com) is the world's largest listed metal recycler with approximately 240 facilities and 5,700 employees globally. Sims' core businesses are metal recycling and recycling solutions. Sims Metal Management generated approximately 90 percent of its revenue from operations in North America, the United Kingdom, Continental Europe, New Zealand and Asia in fiscal 2010. The Company's ordinary shares are listed on the Australian Securities Exchange (ASX: SGM) and its ADRs are listed on the New York Stock Exchange (NYSE: SMS).

Website: www.simsmm.com/US

- The Town of Princeville wants any citizen who is having issues or concerns with their water meter reading to contact Ms. Diane Draughn or Town Manager Marrow at 252.823.1057.

Cut-off/Reduced/Written-off Utility Bills Policy

The Town now has a policy that addresses citizen utility bill cut-offs and reduced or written-off utility bills. When emergency circumstances exist on behalf of Town citizens, the Town management can now work out a payment plan with a customer to pay their water and sewer bill over a reasonable period of time.

- **North Carolina Foreclosure Prevention FUND- Rocky Mount /Edgecombe Community Development Corporation – 252.212.5830 – www.rmecdc.org**

Get Help to Save Your Home. The N. C. Foreclosure Prevention Fund helps North Carolina homeowners who are struggling to pay their mortgage due to job loss or other temporary financial hardship. If your goal is to obtain employment that will allow you to keep your home, it can provide temporary assistance to pay your mortgage while you search or train for a new job. The Fund provides assistance at no cost to you.

Am I Eligible?	How Do I Get Help?
<i>You may be eligible for help if you:</i> <ul style="list-style-type: none">-are unemployed through no fault of your own or earning less than you have in the past, or-are facing a temporary financial hardship, such as a divorce, serious illness, or the death of a co-signor	<ul style="list-style-type: none">-The first step is to make an appointment with a participating, HUD-approved housing counselor who will let you know what documents you need to gather. The counselor will review your situation with you and help you complete an application.-If your lender has already started foreclosure proceedings and you meet preliminary qualifications, the NC Housing Finance Agency may issue a temporary stay-of-foreclosure while your application is under review.
<i>To be eligible, you must also;</i> <ul style="list-style-type: none">-need assistance with payments for your principal residence, which must be located in North Carolina,-have satisfactory mortgage payment history prior to your job loss or financial hardship,-demonstrate an ability to resume your mortgage payment once assistance ends, and-be a legal resident of the U.S.	<ul style="list-style-type: none">-If you qualify for the loan, the NC Housing Finance Agency will make your mortgage payment directly to your loan provider or bank. At the end of the assistance period, you will resume making your own mortgage payment.-You will pay no interest on your loan, and if you remain in your home for 10 years, your loan will be considered satisfied and you will owe nothing. Your counselor can provide details.

HAPPY EASTER!